LUCKY CORE FOUNDATION

Financial Statements
For the year ended June 30, 2025

REANDA

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

Opinion

We have audited the financial statements of **Lucky Core Foundation (the Company)**, which comprise the statement of financial position as at June 30, 2025, and the income and expenditure account, Statement of Changes in accumulated funds, Statement of cash flows and notes to the financial statements, including material accounting policies.

In our opinion, the accompanying financial statements of the Company are prepared, in all material respects, in accordance with the statement of compliance as described in note 2.1 to these financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the code), and we have fulfilled our other ethical responsibilities in accordance with the code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charges with Governance for the Financial Statements

The Management is responsible for the preparation of the financial statements in accordance with the statement of compliance as described in note 2.1 to these financial statements and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

REANDA

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Reanda Haroon Zakaria Aamir Salman Rizwan & Company
Chartered Accountants

Place: Karachi
Date: 03 NOV 2025
UDIN: AR202510147eqkQRTW4G

Engagement Partner:
Farhan Ahmed Memon

LUCKY CORE FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	***2025 Rupees***	*2024 Rupees*
ASSETS			
Current Assets			
Cash at bank	5	**398,504**	-
		398,504	-
FUND AND LIABILITIES			
Accumulated Fund	6	**328,844**	(32,400)
Current Liabilities			
Accrued and other payable	7	**69,660**	32,400
Contigencies and commitment	8		
		398,504	-

The annexed notes from 1 to 13 forms an integral part of these financial statements.

Chief Executive AJ

Director

LUCKY CORE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
EXPENDITURES			
Administrative expenses	9	**(37,260)**	(32,400)
Finance Cost		**(1,496)**	-
Deficit for the year		**(38,756)**	(32,400)

The annexed notes from 1 to 13 forms an integral part of these financial statements.

Chief Executive

Director

LUCKY CORE FOUNDATION
STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE YEAR ENDED JUNE 30, 2025

	General fund	*Total*
	------ Rupees ------	
Balance as at June 30, 2023	-	-
Deficit for the year	(32,400)	(32,400)
		-
Balance as at June 30, 2024	**(32,400)**	(32,400)
Deficit for the year	**(38,756)**	(38,756)
Transaction with Sponsors/members:		
Sponsors' contribution	**400,000**	400,000
Balance as at June 30, 2025	**328,844**	328,844

The annexed notes from 1 to 13 forms an integral part of these financial statements.

Chief Executive

Director

LUCKY CORE FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficit for the year	**(38,756)**	(32,400)
Increase in current liabilities		
Trade and other payable	**37,260**	32,400
Net cash used in operating activities	**(1,496)**	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Sponsors' contribution	**400,000**	
Net cash generated from financing activity	**400,000**	-
Net increase cash and cash equivalent	**398,504**	-
Cash and cash equivalent at the beginning of the year	-	-
Cash and cash equivalent at the end of the year	**398,504**	-

The annexed notes from 1 to 13 forms an integral part of these financial statements.

Chief Executive

Director

1 LEGAL STATUS AND NATURE OF ACTIVITIES

Lucky Core Foundation (the Company) was incorporated in Pakistan on June 28, 2024 under section 42 of the Companies Act, 2017 as a company limited by guarantee not having share capital. The Company has its registered office at 5 West Wharf Karachi. The Company is formed with the primary objective alleviating human suffering, eradication of illiteracy and poverty and imparting of education with opportunities for research for the benefit of the general public, including the employees and ex-employees of Lucky Core Industries Limited.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan, Which comprises Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is also the functional currency of the company.

2.3 Basis of measurement

These accounts have been prepared under the historical cost convention, except as otherwise disclosed. Further, accrual basis of accounting is followed in the preparation of these financial statements.

3 SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

4 MATERIAL ACCOUNTING POLICY INFORMATIONS

4.1 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of the statement of cash flows, cash and cash equivalents comprise cash in hand, balances with banks on current, savings and deposit accounts with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4.2 General / restricted funds

The general fund represents all revenues and expenses related to restricted resources. The total excess of revenues over expenses in the general fund reports the change in the company's restricted resources in the year.

The company follows restricted fund method of accounting. Other internally and externally restricted contributions are accumulated in the statement of financial position as part of the appropriate restricted fund balance. The restricted funds present income and expenses related to restricted resources.

4.3 Sponsors' Contribution

Sponsors' contributions are recognised as part of equity under applicable guideline.

4.4 Accrued and other payable

Trade and other payables are carried at cost which is the fair value of consideration to be paid for the goods and services received, whether or not billed to the company.

4.5 Provisions

Provisions are recognized when the company has a present, legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current estimate.

4.6 Taxation

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted as at the reporting date.

Current income tax relating to items recognised directly in accumulated funds is recognised in accumulated funds and not in the statement of income and expenditure. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

4.7 Revenue Recognition

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the company and the amounts of revenue and the associated cost incurred or to be incurred can be measured reliably.

4.8 Expenditures

All expenses are recognized on an accrual basis.

4.9 Related party transactions

All transactions with related parties are carried out by the company at arms' length price using the admissible pricing method.

	2025	2024
	Rupees	Rupees

5 CASH AT BANK

	2025	2024
Current account	**398,504**	-

6 ACCUMULATED FUND

	2025	2024
At beginning of the year	**(32,400)**	-
Deficit during the year	**(38,756)**	(32,400)
Sponsors' contribution	**400,000**	-
At end of the year	**328,844**	(32,400)

7 ACCRUED AND OTHER PAYABLE

	2025	2024
Accrued Expenses	**69,660**	32,400

8 CONTIGENCIES AND COMMITMENTS

There is no such contigencies and Commitments as at balance sheet date. (2024: Nil)

9 ADMINISTRATIVE EXPENSES

	2025	2024
Auditor's Remunerations		
Audit fees	**34,500**	30,000
Service tax	**2,760**	2,400
	37,260	32,400

10 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison and better presentation

11 RELATED PARTY DISCLOSURES

The related parties comprise directors of the company, key management employees and group companies. The Company continues to have a policy whereby all transactions with related parties and undertakings are entered into at commercial terms and conditions. Details of transactions with related parties are as follows:

Name of	***Relationship with***	***Nature of Transaction with***	***2025***	*2024*
	Related party		***Rupees***	*Rupees*
Asif Jooma	Chief Executive	Contribution received	**200,000**	-
Lucky Core Industries Limited	Associate	Contribution received	**200,000**	-

12 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 30 SEP 2025 by the directors of the company.

13 GENERAL

Figures have been rounded off to the nearest rupees.

Chief Executive

Director